

Roll No.

**MCA-11 (Master of Computer Applications)
Fourth Semester Examination-2015**

MCA-14

Management Accounting

Time : 3 Hours

Maximum Marks : 60

Note : This paper is of sixty (60) marks divided into three (03) sections A, B, and C. Attempt the questions contained in these sections according to the detailed instructions given therein.

Section - A

(Long Answer Type Questions)

Note : Section 'A' contains four (04) long-answer-type questions of fifteen (15) marks each. Learners are required to answer any two (02) questions only. (2×15=30)

1. Define accounting. Who are the users of accounts and state briefly the information needs of them.
2. How are accounts classified? State the rules of journalizing with respect to each class of account.
3. From the following information, calculate (a) Current Ratio, (b) Quick Ratio, (c) Working Capital Turnover Ratio and (d) Inventory Turnover Ratio:

Liabilities	Rs.	Assets	Rs.
Share Capital	30,000	Fixed Assets	58,000
Reserves and Surplus	15,000	Stock	7,000
Borrowings	20,000	Debtors	4,000
Creditors	5,000	Cash	3,000
Provisions	2,000		
	72,000		72,000

Additional Information:

Cost of Goods Sold = Rs. 72,000, Opening Stock = Rs 13,000

4. What is Break- even Analysis? Discuss its assumptions and uses.

Section - B

(Short Answer Type Questions)

Note : Section 'B' contains eight (08) short-answer-type questions of five (05) marks each. Learners are required to answer any four (04) questions only. (4×5=20)

1. Basis of Accounting System.
2. Money Measurement Concept.
3. Necessity and Usefulness of Ledger.
4. Statement of Changes in Financial Position.
5. From the following information given below, Determine the amount of Gross Profit and Net Sales :

	Rs.
Average Stock	70,000
Stock Turnover	4 Times
Selling Price	20% above cost

6. Role of Computer in Accounting.
7. Write short notes on;
 - (a) Compound Journal Entry,
 - (b) Cost Centre.
8. Distinguish between Book Keeping and Accounting.

Section - C

(Objective Type Questions)

Note : Section 'C' contains ten (10) objective-type questions of one (01) mark each. All the questions of this section are compulsory. (10×1=10)

Fill in the blanks with appropriate words or phrases;

1. In every transaction at least parties are involved.
2. The prime functions of accounting is to
3. The principle requires that the same accounting methods should be used from year to year.
4. The basic rule of book-keeping, 'debit what comes in and credit what goes out', is applicable to
5. Cash discount appears on the side of the debtor's account.
6. If purchased of goods on credit is not recorded in the books, it is an error of
7. Material which becomes an integral part of the finished product is known as

8. A high margin of safety shows that the actual sales are much more than sales.
9. are the devices which are used to feed the necessary information in to the computer.
10. Building sold on credit is a in flow of funds.